GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4194
ANSWERED ON:14.12.2001
AMENDMENT IN NOMINATION CLAUSE BY SEBI
DR. KIRIT SOMAIYA

Will the Minister of FINANCE be pleased to state:

(a) whether SEBI has requested the Union Government for amending existing regulations for offering legal sanctity to nomination clauses offered by the private sector mutual funds;

(b) if so, the details and the reasons therefor; and

(c) the steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) No, Sir.

(b) & (c) Do not arise.